



Henrietta Fire District

2024 Budget Hearing

October 17, 2023

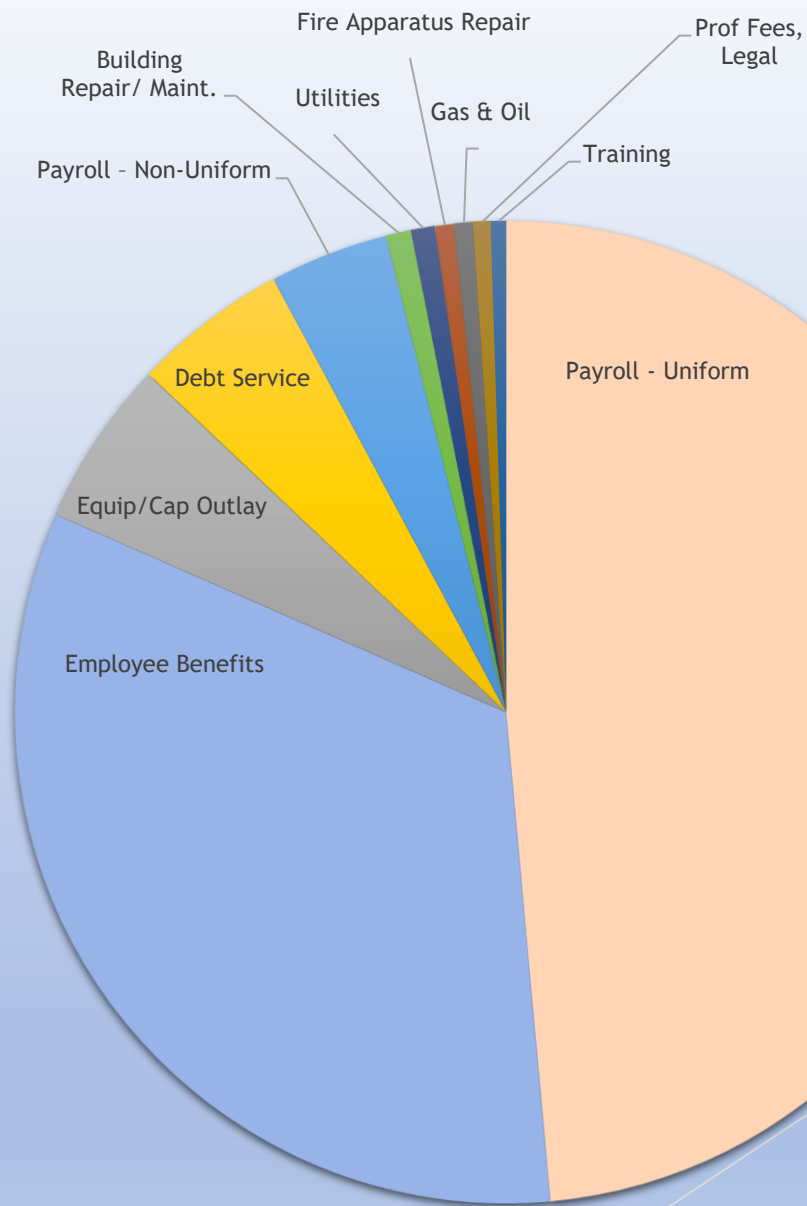


2024 Tax Cap Summary				
	2023 Tax Levy		\$ 17,548,320.00	
x	Tax base growth factor		1.0068	
+	2023 PILOT	\$	55,000.00	
x	Allowable levy growth factor		1.02	
-	Anticipated 2024 PILOT	\$	54,000.00	
+	Carryover		-	
=	2024 Tax Levy Limit	\$	18,023,102.00	
	Proposed 2024 Budget- approved 9/19/23	\$	19,703,325.00	
	Difference=	\$	1,680,223.00	

Meeting the 2024 operating needs of the district will require the tax cap to be exceeded



2024 Proposed total Appropriations		\$ 19,958,325.00
Expense Category		
	2024 Proposed	% of total Budget
Payroll - Uniform	\$ 9,362,000.00	46.91%
Employee Benefits	\$ 6,367,860.00	31.91%
Equip/Cap Outlay	\$ 1,051,000.00	5.27%
Debt Service	\$ 984,915.00	4.93%
Payroll- Non Uniform	\$ 755,000.00	3.78%
Building Repair/Maint	\$ 163,000.00	0.82%
Utilities	\$ 149,750.00	0.75%
Fire Apparatus Repair	\$ 120,000.00	0.60%
Gas & Oil	\$ 120,000.00	0.60%
Prof Fees, Legal	\$ 109,500.00	0.55%
Training	\$ 95,000.00	0.48%
	\$ 19,278,025.00	96.6%
Top 11 expense categories account for 96.6% of the total budget		





2023 Rate = 3.35 This is an increase of .17 from 2022		
2024 Rate = 3.295 (as proposed) This is a decrease of .055 from 2023		
		Exceeded
Rate History:	Per 1,000	Tax Cap
2020	3.05	Y
2021	3.18	Y
2022	3.18	N
2023	3.35	Y
Proposed 2024	3.295	Y



Account	Category	2024	2023
A2401	Interest Income *	\$ 120,000.00	\$ 15,000.00
A2701	Refunds of Expenditures / Misc.	\$ 26,000.00	\$ 16,000.00
A2702	Insurance Reimbursements	\$ 10,000.00	\$ 20,000.00
A2705	Gifts & Donations	\$ 45,000.00	\$ 45,000.00
A1081	PILOT Income	\$ 54,000.00	\$ 55,000.00
	Grand Total	\$ 255,000.00	\$ 151,000.00
	* Favorable rates on CD's		
A5031	Appropriated Fund Balance	\$ -	\$ 200,000.00



Account	Category	2024	2023	Diff
	Salary - Uniform	\$ 9,362,000.00	\$ 8,495,000.00	\$ 867,000.00
	Salary - Non Uniform	<u>\$ 755,000.00</u>	<u>\$ 719,000.00</u>	<u>\$ 36,000.00</u>
A3401.1	Total Personnel	\$ 10,117,000.00	\$ 9,214,000.00	\$ 903,000.00
	Truck Capital Reserves	\$ 300,000.00	\$ 350,000.00	\$ (50,000.00)
	Building Capital Reserves	\$ 150,000.00	\$ 150,000.00	\$ -
A3401.2	Equipment	\$ 601,000.00	\$ 473,000.00	\$ 128,000.00
A3410.4	Contractual Expenses	\$ 1,437,550.00	\$ 1,249,900.00	\$ 187,650.00
A9010.8	State Retirement	\$ 135,000.00	\$ 120,000.00	\$ 15,000.00
A9015	Fire & Police Retirement	\$ 2,600,000.00	\$ 2,000,000.00	\$ 600,000.00
A9025.8	Local Service Award	\$ 145,000.00	\$ 140,000.00	\$ 5,000.00
A9030.8	Social Security	\$ 809,360.00	\$ 737,120.00	\$ 72,240.00
A9040.8	Workers' Compensation	\$ 170,000.00	\$ 204,200.00	\$ (34,200.00)
A9085.8	Hospital, Medical, Dental Ins	\$ 2,402,000.00	\$ 1,820,000.00	\$ 582,000.00
A9040.4	Accidental Ins. -Volunteers	\$ 14,000.00	\$ 14,000.00	\$ -
A9045.8	Life Insurance	\$ 58,000.00	\$ 53,000.00	\$ 5,000.00
A9055.8	Disability Insurance	\$ 2,000.00	\$ 2,000.00	\$ -
A9608.8	Suppl Retired Disabled Firefighter	\$ 32,500.00	\$ 31,600.00	\$ 900.00
A9710.6	Serial Bonds - Principal	\$ 595,000.00	\$ 585,000.00	\$ 10,000.00
A9710.7	Serial Bonds - Interest	\$ 389,915.00	\$ 404,500.00	\$ (14,585.00)
		\$ 19,958,325.00	\$ 17,548,320.00	\$ 2,410,005.00



Fund Balance	Proposed	Notes
	Estimate 2023	
Assigned Appropriated Fund Balance	\$ -	Any excess funds would be used to offset the 2024 Tax Levy
Unassigned Unappropriated Fund Balance	\$ 1,801,800.00	These funds remain unassigned/unallocated per the District's Fund Balance Policy (target 15% of budget)
TOTAL	\$ 1,801,800.00	
Estimated Reserve Balances*		Notes
Truck Capital Reserve	\$ 1,039,440.00	Reserve funds at year end for purchase/major repair of apparatus
Cap Bldg & Improvement Reserve	\$ 478,288.00	Reserve funds at year end for significant facilities projects
TOTAL	\$ 1,517,728.00	
* Expenditures from these reserve accounts are subject to a permissive referendum		